

New Peninsula

Minutes of Special Church Meeting – 12th September 2021 held via Zoom

The purpose of the meeting was to present a proposal for renovations to the church buildings at Rosebud, along with a loan to fund the works.

The meeting commenced at 11.00am. Present at the meeting were 110 Members and 2 visitors. A quorum was reached.

1. WELCOME

The Chairperson, Chris Williams, welcomed everyone to the meeting.

2. HOW THE MEETING WILL WORK

Kylie explained details of muting microphones, how to change names appearing on individual screens, how to ask questions using the “Chat” function and other aspects of Zoom Technology.

3. OPENING PRAYER

Associate Pastor David Underhill prayed to open the meeting.

4. SENIOR PASTOR PAUL TO SPEAK

Paul spoke about his family having recently relocated to Rosebud and how they love the area. Paul mentioned that in speaking to real estate agents and schools, it was clear that the southern Mornington Peninsula is very much a destination of choice for people relocating from the city, which is changing the demographic from a place for people to retire to families relocating in to the area. This will create opportunities for the Rosebud campus. A modern building will have much better street appeal and will help to draw people to the church. Paul is very excited about the development and supportive of the proposal.

5. THE BUILDING PROPOSAL - TEAM LEADER OF THE ROSEBUD BUILDING DEVELOPMENT COMMITTEE MIM GAETANO

Mim gave an excellent presentation on the building proposal that was very well received. Commencing with some background showing visually the location of the campus, the current layout and how that would be transformed into a modern expression of God’s goodness and opportunities it would create, some of which we would not even be able to imagine yet. Mim then showed some slides showing the current street level view of the church and images of how it will look after the renovations have been completed. Mim then gave an overview of the financial implications for the build, as follows:

Fully costed proposal	\$800,000	- including a contingency of 5%
Funds on hand	\$459,582	
Pledges in hand	\$100,000	
Balance needed	\$240,418	

Mim’s presentation concluded with the expected timing for the renovations, as follows:

Expected start date:	January 2022
Expected completion date:	3 rd quarter 2022

6. ENDORSEMENT OF THE BOARD AND ELDERS – BOARD CHAIR CHRIS WILLIAMS

Chris spoke of key dates along the journey so far. These dates include:

Oct 2015	The Board encourages discussions on development of the facility
April 2017	Over 90% support for the redevelopment from the Rosebud campus
Sept 2018	Board approve stage 1 (toilet renovations in the activity centre) costing \$50,000 and now completed.
March 2019	\$350,000 raised or pledged
July 2021	NP Board, Elders, Finance committee – fully supported and unanimously approved

Chris thanked the main contributors to the Rosebud Forward Planning Committee, making special mention of Chris Hanslow, who was the original chairman of the group.

7. FINANCIAL IMPLICATIONS – TREASURER ANDREW NORTH

Andrew spoke of the terms of the proposed loan from Baptist Financial Services (BFS), being a loan of \$250,000 for a 20 year period with a variable interest rate of 3.95%.

Andrew also spoke of the reasons for choosing BFS, including the fact that we have a pre-existing relationship and loan with them, their competitive interest rate and the ease of restructuring a loan with them, if necessary. Andrew advised that if we take out a further loan of \$250,000 and continue to meet our current repayment rate, our existing loan will be extended by less than two years, without any increase in loan repayments. All loans would then be fully paid back by November 2033.

8. QUESTIONS

Monica Hughes suggested the church have a period of fasting and praying as a way of supporting the proposal.

Peter Chenoweth asked why we did not choose a registered builder, and whether we have a trusted individual to manage the process. Mim responded by saying that John Crow is a registered builder with many years of experience building for MST and other churches. John's references are excellent and he is a committed member of the church. Peter was satisfied with the response.

9. SUMMARY AND SPECIAL RESOLUTIONS

John Williamson explained that there were four special resolutions that members will be given the opportunity to vote on and then read the resolutions which are as follows:

- 1. The members of New Peninsula Baptist Church Inc approve the building renovations at the Rosebud Centre on the corner of Boneo Road and The Drive Rosebud 3939, subject to raising sufficient funds;*
- 2. The members of New Peninsula Baptist Church Inc resolve to borrow the sum of \$250,000.00 from Baptist Financial Services Australia Limited for the purpose of renovating existing facilities at the Rosebud Centre on the corner of Boneo Road and The Drive Rosebud 3939. and*
- 3. The members of New Peninsula Baptist Church Inc resolve that the property referred to in Certificate of Title Volume 05835 Folio 909 known as the corner of Boneo Road and*

The Drive Rosebud, Victoria, be used as security for a loan with Baptist Financial Services Australia Limited and that a Mortgage of Land be placed on this title in favour of the mortgagee.

4. The members of New Peninsula Baptist Church Inc request the Executive Council of The Baptist Union of Victoria to sign and seal the Baptist Financial Services Australia Limited Loan Contract for the sum of \$250,000.00 and the Mortgage of Land documentation for Certificate of Title Volume 05835 Folio 909 on behalf of the church.

Roy Freeman duly seconded the special resolutions to enable voting to take place via an email using "Survey Monkey" technology.

10. HOW TO VOTE

Mim gave a brief explanation of how voting was to take place. Voting can take place until 5.00pm on Monday 13 September.

Due to lockdown restrictions, results will be scrutinised via a zoom call with scrutineers at 5:30pm on Monday Sept 13th.

11. APPOINTMENT OF SCRUTINEERS

John advised that Geoff Ternes and Ken Norris had been appointed as scrutineers for the vote.

12. HOW THE RESULT WILL BE ANNOUNCED

Chris thanked those who made presentations and the team who operated in the background to make the meeting a success.

Chris then advised that the results will be posted in the Navigate on September 17th and encouraged everyone to look on the church social pages as results may be posted there earlier.

13. CLOSING PRAYER

Flavia closed the meeting in prayer.

THE MEETING CLOSED AT 12.00 PM.

Confirmed:

Date:

Chris Williams (Chair of the Board)

Confirmed:

Date:

John Williamson (Church Secretary)



Results were confirmed on Monday evening (Sept 13) and passed by the scrutineers. There were 105 people who voted. There were 104 “yes” votes for all four questions. This equates to an affirmative percentage of 99%, comfortably exceeding the 75% requirement. The resolutions therefore have all been passed.